

# FISCAL NOTE

H.B. 96

SHORT TITLE: Cleaner Burning Fuels Tax Credits Amendments

SPONSOR: Draxler, J.

2013 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could decrease revenue to the Education Fund by \$701,000 beginning in FY 2014 and by \$2,301,000 in FY 2015.

### STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue:			
Education Fund	\$0	(\$2,301,000)	(\$2,301,000)
Education Fund, One-Time	\$0	\$1,600,000	\$0
Total Revenue	\$0	(\$701,000)	(\$2,301,000)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$701,000)	(\$2,301,000)
Net Impact, General/Education Funds	\$0	(\$701,000)	(\$2,301,000)

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill could increase income tax for certain individuals currently eligible for the credits due to increased gas mileage standards. The aggregate impact for these individuals is \$548,900.

Enactment of this bill could also decrease tax paid by certain individuals converting their vehicles to natural gas. The aggregate impact is estimated at \$1,250,000. Individuals currently receiving credits under the exemption would continue to benefit in the aggregate amount of \$1,600,000.

## PERFORMANCE NOTE (JR 4-2-404): Not Required